

KEDIA ADVISORY

DAILY SPICES REPORT

17 Jan 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	14,100.00	14,360.00	14,100.00	14,216.00	0.34
TURMERIC	20-May-25	14,318.00	14,420.00	14,302.00	14,366.00	0.38
JEERA	20-Mar-25	22,700.00	22,720.00	22,220.00	22,355.00	-1.19
JEERA	17-Apr-25	21,805.00	22,000.00	21,720.00	21,775.00	-3.76
DHANIYA	17-Apr-25	8,452.00	8,482.00	8,320.00	8,352.00	-1.42
DHANIYA	20-May-25	8,580.00	8,580.00	8,450.00	8,468.00	-0.05

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	23,399.80	-0.1
Jeera	जोधपुर	24,275.00	-0.21
Dhaniya	गोंडल	7,802.75	-0.43
Dhaniya	कोटा	7,812.45	-0.51
Turmeric (Unpolished)	निजामाबाद	13,358.35	-0.34
Turmeric (Farmer Polished)	निजामाबाद	13,993.65	-0.92

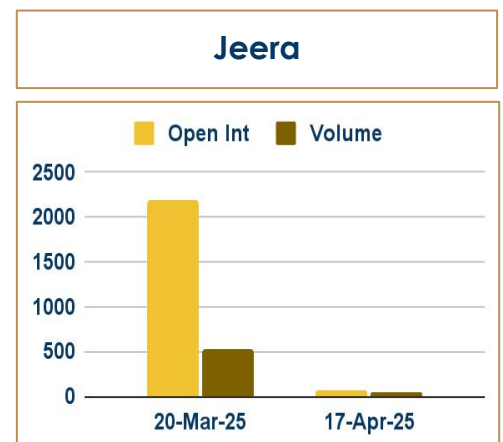
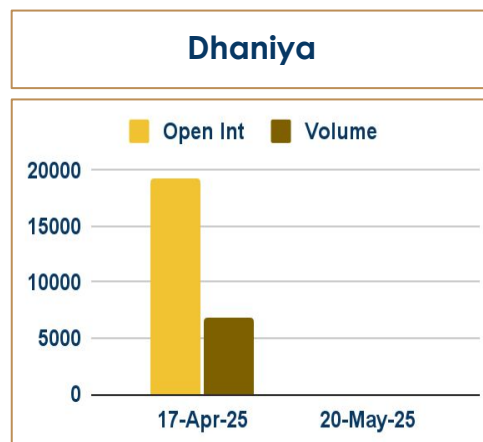
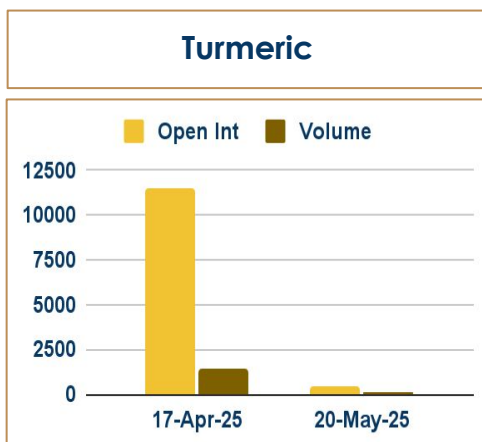
Currency Market Update

Currency	Country	Rates
USDINR	India	86.59
USDCNY	China	7.33
USDBDT	Bangladesh	121.30
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.50
USDAED	UAE	3.67
EURUSD	Europe	1.03

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	0.34	0.17	Fresh Buying
TURMERIC	20-May-25	0.38	-2.97	Short Covering
JEERA	20-Mar-25	-1.19	2.95	Fresh Selling
JEERA	17-Apr-25	-3.76	5.26	Fresh Selling
DHANIYA	17-Apr-25	-1.42	15.25	Fresh Selling
DHANIYA	20-May-25	-0.05	0.00	Long Liquidation

OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 22100 SL 21900 TGT 22400-22600. NCDEX

Spread JEERA APR-MAR -580.00

Observations

Jeera trading range for the day is 21930-22930.

Jeera dropped as demand is low and the current export business is being met from the available stock.

However downside seen limited amid shortage of stocks is contributing.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

In Unjha, a major spot market, the price ended at 23399.8 Rupees dropped by -0.1 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	22,355.00	22930.00	22640.00	22430.00	22140.00	21930.00
JEERA	17-Apr-25	21,775.00	22110.00	21940.00	21830.00	21660.00	21550.00

Technical Snapshot



BUY DHANIYA APR @ 8300 SL 8200 TGT 8450-8550. NCDEX

Spread **DHANIYA MAY-APR** 116.00

Observations

Dhaniya trading range for the day is 8222-8546.

Dhaniya dropped mainly due to the off-season and good sowing reports of this year's crop.

Further, the cool weather is proving favourable for the crops, and there are no significant reports of damage.

With export opportunities yet to materialise, the market will now depend on the arrival of fresh crops.

In Gondal, a major spot market, the price ended at 7802.75 Rupees dropped by -0.43 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,352.00	8546.00	8448.00	8384.00	8286.00	8222.00
DHANIYA	20-May-25	8,468.00	8630.00	8550.00	8500.00	8420.00	8370.00

Technical Snapshot



BUY TURMERIC APR @ 14000 SL 13700 TGT 14300-14500. NCDEX

Spread TURMERIC MAY-APR 150.00

Observations

Turmeric trading range for the day is 13966-14486.

Turmeric gains amid concerns over slow growth of rhizomes and low yield estimates persist.

Harvesting has commenced in Karnataka and Andhra Pradesh and is expected to commence in Telangana.

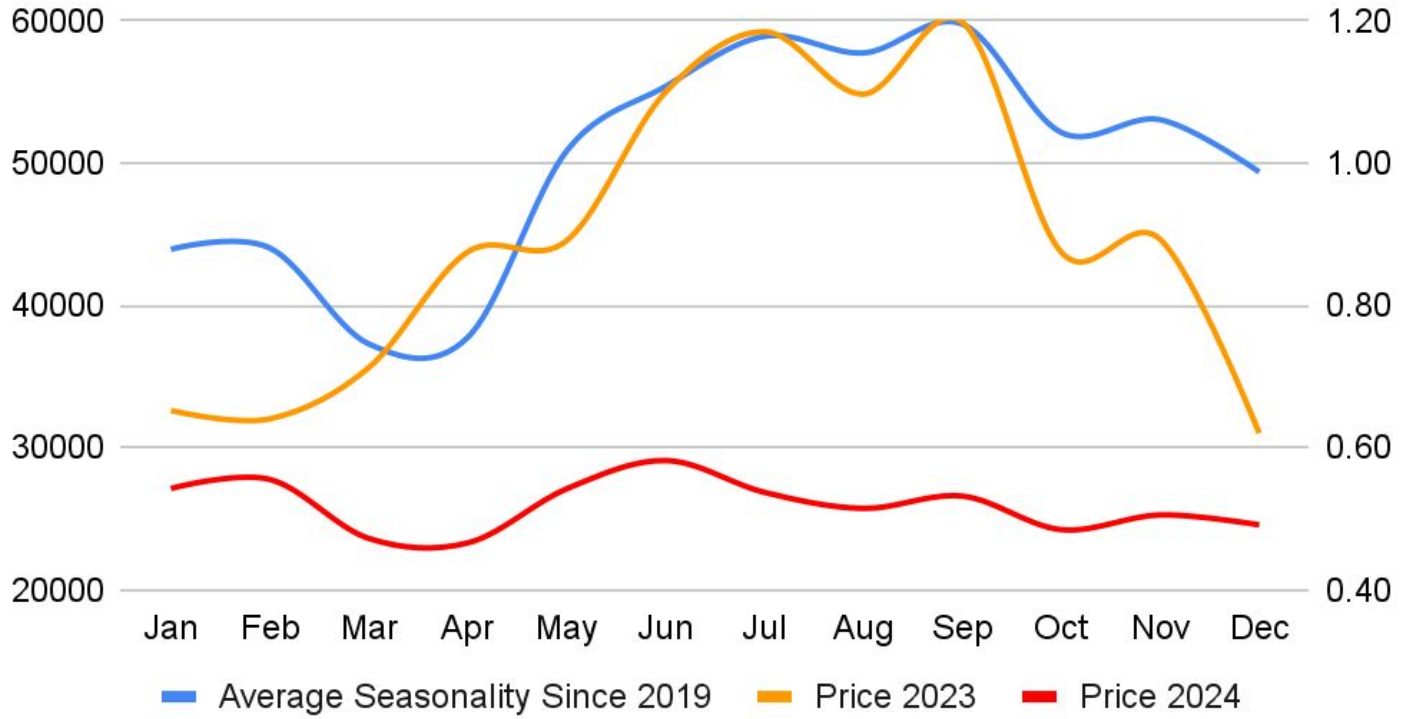
With the arrival of new crop likely to increase after Makar Sankranti, supply is expected to increase.

In Nizamabad, a major spot market, the price ended at 13993.65 Rupees dropped by -0.92 percent.

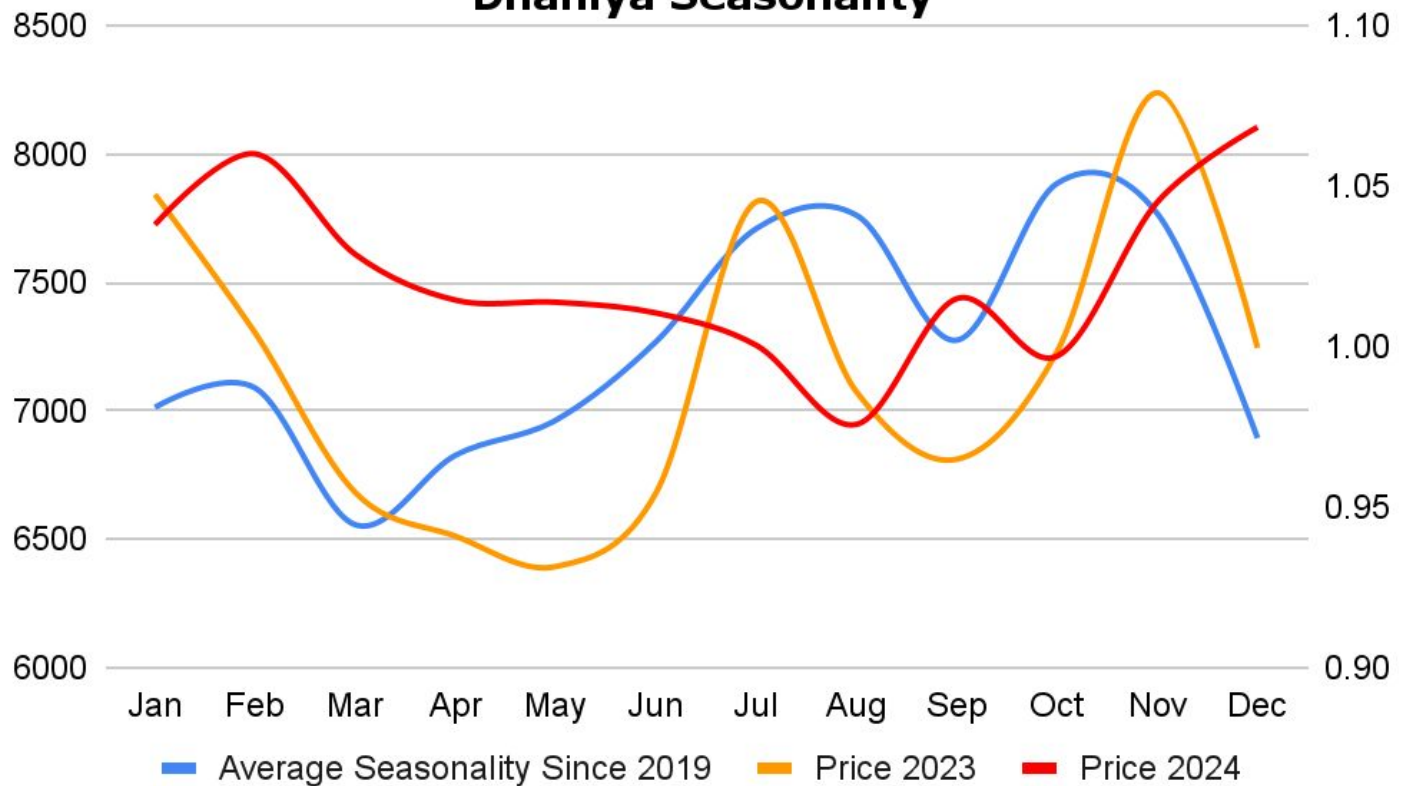
Trading Levels

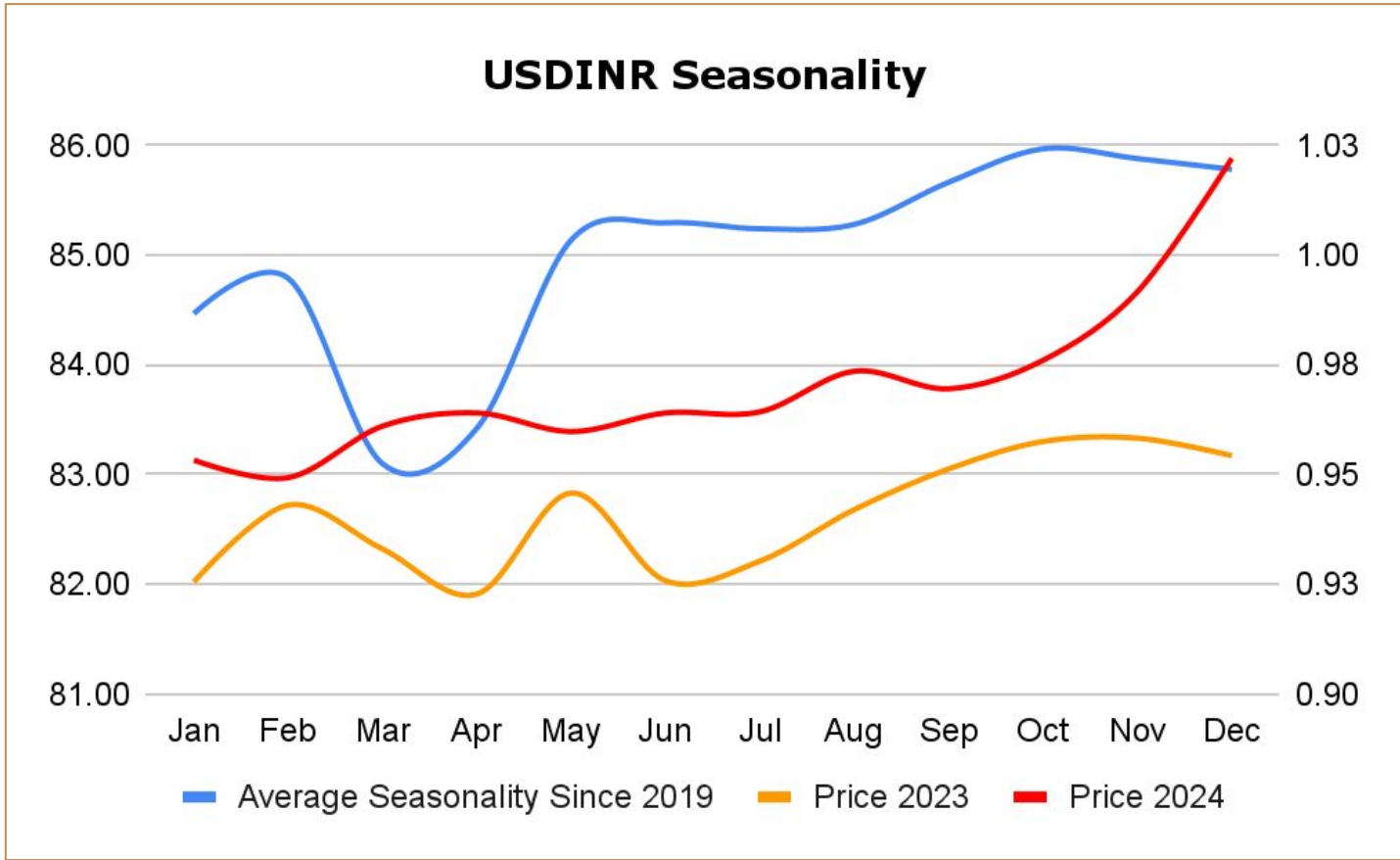
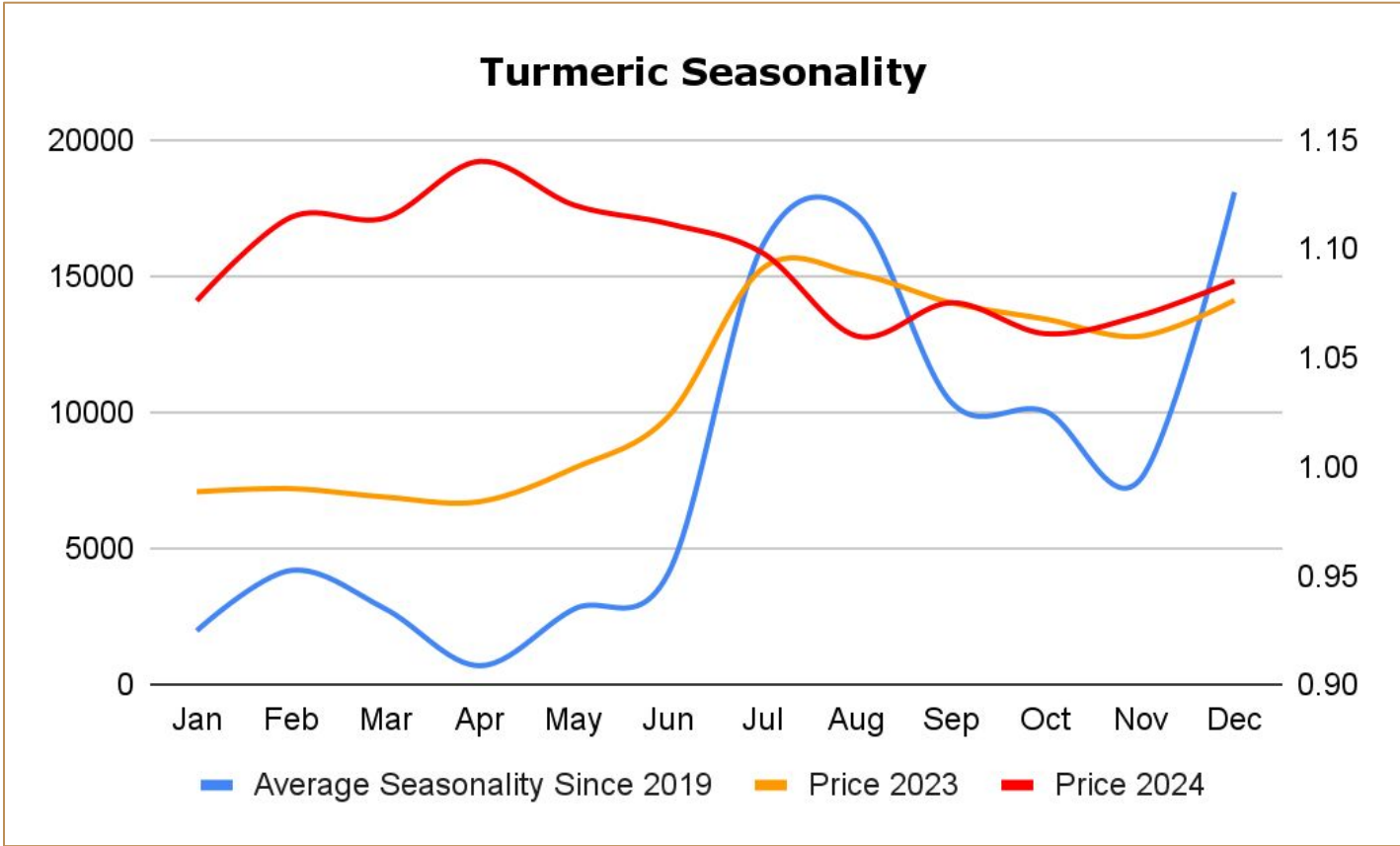
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	14,216.00	14486.00	14352.00	14226.00	14092.00	13966.00
TURMERIC	20-May-25	14,366.00	14480.00	14422.00	14362.00	14304.00	14244.00

Jeera Seasonality



Dhaniya Seasonality





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